



## NEWS >

### Deer Horn Announces Cancellation of Stock Options

Vancouver, BC, Canada, April 20, 2018 – Deer Horn Capital Inc. (CSE: DHC) (the “Company” or “Deer Horn”), announces that the Company and certain insiders and consultants (the “Optionees”) of the Company have agreed to cancel an aggregate of 325,000 stock options held by the Optionees.

Under the Company’s rolling 10% stock option plan (the “Plan”), the Company may grant up to an aggregate of 1,348,931 stock options. Upon completion of the cancellation, the Company will have 970,000 stock options outstanding under the Plan, of which there are 120,000 stock options exercisable at a price of \$0.25 per common share expiring on June 16, 2021 and 850,000 stock options exercisable at a price of \$0.14 per common share expiring on April 5, 2028.

#### About Deer Horn

Deer Horn Capital is exploring and developing the Deer Horn Property, a rich gold and silver project with high tellurium grades.

On behalf of the board of directors of  
Deer Horn Capital Inc.

“Tyrone Docherty”  
Tyrone Docherty  
President and CEO

For further information please contact:

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*Neither the Canadian Securities Exchange nor its regulations services accepts responsibility  
for the adequacy or accuracy of this release.*

#### Forward-looking information

*All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated events.*