

NEWS >>>

Deer Horn Becomes First Junior Exploration Company to Gain Membership with the Initiative for Responsible Mining Assurance

Vancouver, BC, Canada, July 3, 2019 – Deer Horn Capital Inc. (CSE: DHC, OTCBB: GODYF) (the “**Company**” or “**Deer Horn**”) announced today that it has become the first junior exploration company to gain membership with the [Initiative for Responsible Mining Assurance](#) (IRMA), a global standards initiative to bring about more socially and environmentally responsible mining.

IRMA was formed to protect people and the environment directly affected by mining. The organization’s vision statement notes: “We envision a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy and supportive workplaces, minimizes harm to the environment and leaves positive legacies.”

Said Deer Horn President and CEO Tyrone Docherty, “Our membership in this progressive organization represents another important step in our process of partnering with industry leaders. IRMA aligns directly with our small mine concept at the Deer Horn property in BC, our work with First Nations and our recent partnership with First Nations company Cheona Metals to support rehabilitation of historical placer gold mine sites for restoration of fish habitat.”

Docherty noted that the Deer Horn/Cheona placer mine rehabilitation initiative ([announced May 14](#)) will align Deer Horn with another environmental and social NGO to sell ethically-sourced gold to major downstream purchasers. Both the NGO and gold purchasers will be announced later in 2019 when agreements have been finalized.

As part of its IRMA membership, Deer Horn management expects to play an instrumental role in helping IRMA draft and develop its first-ever certification standards for responsible exploration practices.

“We are honoured to be part of this organization and to contribute to its social and environmental standards for exploration,” added Docherty. “This is the direction the industry must go to remain relevant and align itself with other industries affecting positive change in the world.”

IRMA was founded in 2006 by a coalition of nongovernment organizations, businesses purchasing minerals and metals for resale in other products, affected communities, mining companies and labor unions. The group’s Steering Committee includes representatives from Anglo American and ArcelorMittal, downstream purchasers Microsoft and Tiffany & Co. and international NGOs Earthworks and Human Rights Watch.

About Deer Horn Capital

Deer Horn Capital is committed to exploring for, and providing, strategic and critical metals vital to a low-carbon economy and for the advancement of technology. The Company’s leadership has a track record of project monetization with a board and advisory group that includes industry leaders in finance, mineral property development, geology, mineralogy, solar power, engineering, research and First Nations engagement and economic development.

On behalf of the board of directors of
Deer Horn Capital Inc.

"Tyrone Docherty"

Tyrone Docherty
President and CEO

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Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.